



ISO 9001:2015,
EMS ISO 14001:2015&
OHSMS 45001:2018
COMPLIANT PORT

வ.உ.சிதம்பரனார் துறைமுக ஆணையம்

वीओ. चिदम्बरनार पत्तन प्राधिकरण

V.O.CHIDAMBARANAR PORT AUTHORITY
MINISTRY OF PORTS, SHIPPING AND WATERWAYS
GOVERNMENT OF INDIA

ADMINISTRATIVE OFFICE, HARBOUR ESTATE, TUTICORIN 628 004, TAMIL NADU



F.No.TRA-COMMOSOR/1/2021-Traffic-(Part(1))(3364)

Dt. 30-04-2023

TRADE NOTICE

Sub: Implementation of WPI indexation 12.12% of Port General Scale of Rates (SOR) w.e.f.01.05.2023 – Reg

It is to inform that, as per Clause 2.3, 2.8.1 and 2.8.2 of the Tariff Policy, for Major Port Authorities, 2021, the Indian Ports Association (IPA) vide Letter No. IPA/MSD/WPI/Tariff/2022 dated 27.03.2023 has declared WPI indexation of 12.12% of prevailing SOR with effect from 01.05.2023.

Hence, the WPI indexation of 12.12% on General Scale of Rates (SOR) will be implemented w.e.f. 0600 hrs, 01.05.2023. All Importers/Exporters and their agents are requested to take note of the indexation and pay the charges accordingly, w.e.f. 0600 hrs, 01.05.2023. A copy of the IPA letter IPA/MSD/WPI/Tariff/2022 dated 27.03.2023 is enclosed for reference.

Encl: As above

-sd/-

TRAFFIC MANAGER

To:

1. Tuticorin Ship Agents' Association (TSAA)
2. Tuticorin Customs Brokers' Association (TCBA)
3. Tuticorin Stevedores' Association (TSA)
4. Container Terminals



Indian Ports Association

No. : IPA/MSD/WPI/Tariff/2022

Dated : 27-3-2023

The Chairmen,
All Major Port Authorities

Sub: Annual Escalation factor for ARR computation and computation of indexed SOR by Major Port Authorities under Tariff Policy for Major Port Authorities, 2021 (after the MPA Act. 2021 comes into effect)

Madam/Sir

As per the clauses 2.3, 2.8.1 and 2.8.2 of the Tariff Policy for Major Port Authorities, 2021 (TP) (after the MPA Act. 2021 came into effect) issued by the Ministry of Ports, Shipping and Waterways (MOPSW) vide letter No. PD-14024/5/2020-PD-I (e343443) dated 03 November 2021, Indian Ports Association (IPA) or any other Competent Authority decided by the Government is required to announce the indexation factor considering the variation in average of the monthly Wholesale Price Index (WPI) of all commodities occurring between January to December announced by the Ministry of Commerce and Industry under the Government of India, so as to enable the Major Port Authorities to draw the indexed SOR to be applicable during the year 2023-24 and for computation of indexed ARR while revising the SOR.

2 In this context, in pursuance of the Tariff Policy, 2021 and adopting the methodology earlier followed by TAMP for announcing annual indexation factor under the then applicable Tariff Guidelines, 2018, the WPI occurring between the relevant dates i.e. January 2022 to December 2022 and year preceding to the previous year i.e. January 2021 to December 2021 were ascertained from the Ministry of Commerce and Industry, Government of India. Considering variation in WPI occurring between January 2022 and December 2022, I am directed to convey that the Governing Body of IPA has approved the following indexation factors:

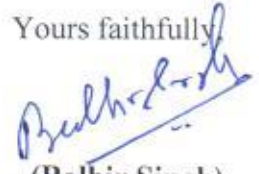
- (a) Indexation factor of 12.12% for computation of indexed ARR as per Clause 2.3 of the Tariff Policy for Major Port Authorities, 2021 for the year 2023-24.
- (b) Automatic annual indexation of SOR as per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 considering 60% of variation in WPI occurring 1 January 2022 and 31 December 2022 is 7.27%.
- (c) As per Clause 2.8.2 of the Tariff Policy for Major Port Authorities, 2021, Major Ports are eligible for annual indexation in the SOR @ 100% of the WPI variation as against annual indexation factor @ 60% of the variation in WPI on achievement of Performance Standards committed by the Major Ports.

The annual indexation factor at 100% of variation in the WPI under clause 2.8.2. for annual indexation in SOR for Major Ports who achieved performance standards is 12.12%.

3. A copy of the calculation sheet of indexation factors is enclosed herewith (**Annexure-1**).

4. The Major Ports may, therefore, index their SOR by applying the applicable indexation factor for the year 2023-24 effective from 01 May 2023. The indexed SOR shall be effective from 01 May 2023 and shall be valid till 30 April 2024.

Yours faithfully



(Balbir Singh)

Chief Administrative officer (i/c)

Encl.: As stated above

Copy for kind information to:

1. The Joint Secretary (Ports), MoPSW
2. The Advisor (Statistics), MoPSW
3. The Director, TAMP, Mumbai – w.r.t. their letter No.TAMP/12/2009-Misc. dated 20-3-2023
4. The FA&CAO, Major Port Authorities

Annexure-1

WPI for the F.Y. 2023-2024		
WPI for All Commodities as announced by Office of Economic Advisor, Ministry of Commerce & Industry based on 2011-12 series.		
Months	2021	2022
January	126.5	143.8
February	128.1	145.3
March	129.9	148.9
April	132.0	152.3
May	132.9	155.0
June	133.7	155.4
July	135.0	154.0
August	136.2	153.2
September	137.4	151.9
October	140.7	152.9
November	143.7	152.5
December	143.3	150.5
Total	1619.40	1815.70
Average rounded to two decimals	134.95	151.31
Average WPI as on 1.1.2023		151.31
Average WPI as on 1.1.2022		134.95
Variation in the average monthly WPI of 2022 and 2021 (151.31-134.95)		16.36
Inflation as on 1.1.2023 expressed as a % (16.36/134.95)		12.12%
60% of inflation factor (i.e.12.12*60%)		7.27%
Thus, automatic annual indexation factor for the year 2023-24 (60% variation)		7.27%
On achievement of performance standards committed by Major Ports, they are under Tariff Policy 2021 (clause 2.8.2.) entitled for annual indexation factor @ 100% of the variation in the WPI instead of 60% of the variation.		12.12%