



ISO 9001:2015, ISO 14001:
2015 & OHSAS 18001:2007

வ.உ.சிதம்பரனார் துறைமுக பொறுப்புக் கழகம்
V.O.CHIDAMBARANAR PORT TRUST
(MINISTRY OF PORTS, SHIPPING & WATERWAYS
GOVERNMENT OF INDIA)
ADMINISTRATIVE OFFICE, HARBOUR ESTATE, TUTICORIN 628 004, TAMIL NADU



SAGARMALA
PORT LED PROSPERITY

No:FIN-OFFR1-VOL2-V2-21(27485)D.-226

Date: 19 .02.2021

TRADE NOTICE

Sub: Utilization of Payment Gate facility developed with IDBI

The Port users may be aware that the Reserve Bank of India(RBI) vide circular dated 6/8/2020 gave direction that "No Bank shall open Current Account for Customers who have availed Credit facilities in the form of Cash Credit (CC) / Overdraft (OD) and all transactions shall be routed through the CC/OD account". Following that many of the Port Users are approaching the Port to incorporate their respective Banks including Scheduled Banks from where they are availing the credit and Overdraft facility and at the same time requesting the Port to maintain account with the respective account for EDI transactions. As per mandate, the Port has to mandatorily to have account with Nationalized Banks to transact business.

2.1 In light of the above, Port Users are hereby requested to make use of the Payment Gateway facility developed by the Port with IDBI Bank from which the Port Users can remit money from any of their respective Bank accounts and can get uninterrupted service from Port even during Closed Holidays and Rest days by in built automated payment clearance option.

2.2 Consequent on implementation of Payment Gateway facility from July, 2020 onwards some of the Users are already utilizing the option.

3 However, with regard to the clause 8.8 of Tripartite Agreement, the Port Users ought to execute an indemnity bond with Port to that effect.

4 For further clarification, if any, Finance Department may be contacted.


18/02/21
TRAFFIC MANAGER